

NOTICE OF PUBLIC HEARING

2020-2021 BUDGET ESTIMATE

PUBLIC NOTICE is hereby given that the Council of the Town of Big Stone Gap, Virginia will, pursuant to Chapter 25, Title 15.2-2506 of the Code of Virginia, conduct a Public Hearing at 6:30 p.m. on the 2nd day of June 2020 in the Council Chambers at the Municipal Building, Big Stone Gap, Virginia to consider the proposed municipal budget for the Fiscal Year of July 1, 2020 through June 30, 2021.

BE IT FURTHER ORDAINED AND ENACTED by the Council that it is proposed to levy a tax rate the same as set forth last year which is \$0.44 on each \$100.00 of assessed value of real estate and improvements situated thereon in the Town of Big Stone Gap, Virginia and the tax assessment of \$0.62 on each \$100.00 of assessed tangible personal property assessed by the Town and now segregated pursuant to Chapter 11, Title 15.2 of the Code of Virginia, and amendments thereto including tangible personal property of public utilities located and doing business within the Town and upon all other properties subject to taxation by the Town and not herein otherwise provided for.

Any citizen, taxpayer or other interested person shall have the right to attend and state his or her views, orally or in writing, concerning the budget. A more detailed copy of the entire proposed budget and Budget Ordinance No. 09-2020, is available for public inspection in the office of the Town Manager and Town Clerk/Treasurer, where the same may be inspected during regular business hours.

SYNOPSIS OF THE BUDGET ESTIMATE

GENERAL FUND

2020-2021

PROPOSED REVENUES

General Property Taxes.....	\$	1,003,900
Other Local Taxes.....		1,369,300
Permits.....		5,450
Fines and Forfeitures.....		10,000
Use of Money and Property.....		29,150
Service Charges for Current Services.....		314,000
Charges for Parks and Recreation.....		58,300
Cemeteries.....		28,000
Miscellaneous Revenue.....		217,826
Recovered Costs.....		120,150
Non-Categorical Aid.....		291,300
State Sales Tax.....		205,000
Other Categorical Aid.....		1,651,108
Payment in Lieu of Taxes.....		43,800
Federal Categorical Aid.....		25,500
Non-Revenue Receipts.....		396,000

TOTAL EST. REV. FY 2020-2021..... \$ **5,768,784**

PROPOSED EXPENDITURES

Legislative.....	\$	45,800
General & Financial Administration.....		900,223
Public Safety (Police/Fire).....		1,468,800
Drug Task Force.....		176,826
Inspections.....		22,200
Public Works.....		1,430,000
Welfare & Social Service.....		-
Parks & Recreation & Cultural.....		926,900
Cemeteries.....		104,400
Housing & Community Development.....		-
Planning & Zoning.....		-
Economic Development.....		-
Contingency.....		-
Greenbelt Trail.....		693,635

TOTAL EST. EXP. FY 2020-2021..... \$ **5,768,784**

UTILITY FUND

PROPOSED REVENUES

2020-2021

Water Department.....	\$	2,687,664
Sewer Department.....		1,669,520
TOTAL EST. REV. FISCAL YEAR 2020-2021.....	\$	4,357,184

UTILITY FUND

PROPOSED EXPENDITURES

2020-2021

WATER DEPARTMENT

Water Treatment Plant & Water Distribution Expenses.....	\$	1,765,264
Due to Other Funds		170,000
Debt Service.....		635,800
Capital Projects		-
Risk Management.....		32,500
General Administration.....		84,100
TOTAL EST. EXP. FY 2020-2021.....	\$	2,687,664

SEWER DEPARTMENT

Wastewater Treatment Plant & Sewer Collection Expense.....	\$	1,027,220
Due to Other Funds		217,500
Debt Service		319,900
Capital Projects		-
Risk Management		23,500
General Administration		81,400
TOTAL EST. EXP. FY 2020-2021.....	\$	1,669,520

TOTAL UTILITY FUND EXPENDITURES..... \$ **4,357,184**

ATTEST:

BY: Amanda L. Hawkins
AMANDA L. HAWKINS
TOWN CLERK/TREASURER

TOWN OF BIG STONE GAP, VIRGINIA

BY: Stephen Lawson
STEPHEN LAWSON
TOWN MANAGER